



Marathwada Shikshan Prasarak Mandal's

ARTS, COMMERCE & SCIENCE COLLEGE

Kille-Dharur, Dist. Beed 431 124 (M.S.)

ISO:9001:2015

NAAC Re-Accredited 'A' Grade

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Principal

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

The College raises its funds through various resources such as fees from students, Salary grant received from government for Aided staff. In addition of above mentioned sources, the college gets funds and research grants from funding agencies like UGC, ICSSR, RUSA, CSIR, Dr. Babasaheb Ambedkar Marathwada University, Aurangabad (Dr BAMU) etc. The College also receives funds from NAAC for organizing Seminar on quality improvement parameters, Kai. Vasantao Kale Earn and Learn Scheme from Dr.BAMU, Aurangabad, Continuing Education and Extension Services Department, Dr. BAMU, Aurangabad, NCC and NSS, Dr. BAMU, Aurangabad and Local Self Government at Kille Dharur for organizing Elocution Competition. Endowment Fund from alumni is also source of funds for college. The Purchase Committee takes decision of purchase. Well defined procedure is followed for purchases. The Committee reviews quotations given by vendors thoroughly and final decision is taken on the basis of comparative analysis. The College has building committee which authorizes infrastructure development or creation of permanent structure at campus. Every year budget is prepared taking into consideration requirements of each department, office and various committees. Budget is presented before parent society and approved by same. Utilization of budgeted amount is closely monitored. Special permission is required for non-budgeted expenditure.



MSB
PRINCIPAL
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